

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement**Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2015**

(Rs. In lacs except per share data and no of vehicle sold)

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
		(1)	(2)	(3)	(4)	(5)
	No. of Vehicle Sold (in units)	10,260	11,817	9,649	41,598	37,557
1	INCOME FROM OPERATIONS					
a	Net Sales/income from operations (net of excise duty)	12,175	13,841	11,230	49,007	42,925
b	Other Operating Income	73	92	28	273	88
	TOTAL Income from Operation (Net)	12,248	13,933	11,258	49,280	43,013
2	EXPENSES					
a	Cost of materials consumed	8,952	10,604	8,466	37,359	33,039
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress	233	-108	210	-137	126
d	Employee benefits expenses	809	812	689	3,236	2,736
e	Depreciation and amortisation expenses	135	133	133	558	521
f	Other expenses	761	857	716	3,031	2,574
	TOTAL EXPENSES	10,890	12,298	10,214	44,047	38,996
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,358	1,635	1,044	5,233	4,017
4	Other Income	52	78	79	586	292
5	Profit/(Loss) from operations before finance costs and exceptional items	1,410	1,713	1,123	5,819	4,309
6	Finance Costs	15	11	1	59	35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,395	1,702	1,122	5,760	4,274
8	Exceptional items	24	-	-	-165	-
9	Profit/(Loss) from ordinary activities	1,371	1,702	1,122	5,925	4,274
10	Tax expenses	508	571	279	1,868	1,295
11	Net Profit/(Loss) for the period	863	1,131	843	4,057	2,979
12	Paid-up equity share capital (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,987	8,327
14	Earning Per Share (of Rs.5 each) Basic & Diluted but not annualised	3.93	5.15	3.84	18.49	13.58

**Part II of Annexure I to Clause 41 of Listing Agreement
Select Information for the Quarter and Year ended on March 31, 2015**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended On	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public Share Holding					
	Number of shares (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	10,379,390	10,379,390	4,929,195	10,379,390	4,929,195
	Percentage of shareholding	47.30%	47.30%	44.93%	47.30%	44.93%
2	Promoters' and promoters' group share holding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	Number of shares	11,563,810	11,563,810	6,042,405	11,563,810	6,042,405
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share capital of the company)	52.70%	52.70%	55.07%	52.70%	55.07%

B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2015	
	Pending at the beginning of the quarter		-
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		-

**Annexure IX to Clause 41 of Listing Agreement
STATEMENT OF ASSETS & LIABILITIES**

(Rs. In lacs)

		As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,120	1,120
b	Reserve & Surplus	10,987	8,327
c	Money received against share warrants		
	Sub-Total Shareholders' funds	12,107	9,447
2	Share application money pending allotment		
3	Non Current Liabilities		
a	Long-Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	519	612
c	Other long term liabilities	-	-
d	Long-Term Provisions	51	53
	Sub-Total Non Current Liabilities	570	665
4	Current Liabilities		
a	Short-Term Borrowings	-	-
b	Trade Payables	2,675	2,716
c	Other Current Liabilities	1,046	878
d	Short-Term Provisions	1,344	754
	Sub-Total Current Liabilities	5,065	4,348
	TOTAL EQUITY AND LIABILITIES	17,742	14,460
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	7,991	5,333
b	Non- Current Investments	99	123
c	Deferred Tax Assets (net)		
d	Long-term loans and advances	735	496
e	Other Non current assets	-	-
	Sub-Total Non Current Assets	8,825	5,952
2	Current Assets		
a	Current Investments	-	-
b	Inventories	2,600	2,336
c	Trade Receivables	3,225	1,307
d	Cash & Cash Equivalents	2,736	4,515
e	Short Term loans and advances	325	294
f	Other Current Assets	31	56
	Sub-Total Non Current Assets	8,917	8,508
	TOTAL ASSETS	17,742	14,460

Notes:

- 1** The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its meeting held on 9th May, 2015 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- 2** The financial results for year ended March 31, 2015 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications. The audit report will be filed with the Stock Exchanges and will also be available on the Company's website - www.atulauto.co.in.
- 3** The figures for the quarter ended March 31, 2015 and quarter ended March 31, 2014 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 4** Exceptional items during the quarter ended March 31, 2015 include provision for diminution in value of investment of associate and for the year ended March 31, 2015 include receipt on account of litigation settlement.
- 5** Consequent to enactment of The Companies Act, 2013 ('the Act') and its applicability for accounting periods commencing after 1st April, 2014, the company has computed depreciation with reference to the useful life of tangible assets prescribed under Schedule II to the Act or actual useful life of tangible assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. In accordance with this general reserve is adjusted by Rs.78.98 lacs (Rs.119.65 lacs being WDV of assets completing its useful life and Rs.-40.67 lacs being deferred tax reversal thereon).
- 6** The company has only one segment which is automobile. Therefore disclosure relating to segments is not applicable and accordingly not made.
- 7** The Board of Directors has recommended a final dividend of 50% (Rs. 2.5 per equity share of Rs.5 each) for the year ended 31st March, 2015 and therefore total dividend for the year of 100% (Rs. 5 per equity share of Rs. 5 each).
- 8** Figures for previous quarters/ year have been regrouped /restated where necessary.

For and on behalf of Board of Directors

Signed at Rajkot on 9th May, 2015

Chandra J J
Chairman & Managing Director