ATUL AUTO LIMITED

Statement in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(A) Top 10 employees in terms of salary drawn during financial year 2021-22

Sr No.	Name of the Employee	Designation	Department	Remuneration (Rs)	Educational Qualification	Experience (No. of Years)	Age (Years)	Date Of Joining	Last Employment
1	Jitendra V Adhia	President	Account & Finance	57,45,780	MBA	30	51	19-06-1992	
2	Pushkar Sinha	Vice President	Marketing	41,60,004	PGDBM,B.E. (Mechanical)	24	47	18-01-2021	Euler Motors
3	Jayanta Baidya	General Manager	Service	29,12,004	B.E. (Mechanical)	28	49	12-09-2018	Piaggio Vehicles Pvt. Ltd.
4	Manjunath Chikkegowda	General Manager	R&D	28,45,200	B.E. (Mechanical)	32	59	24-09-2018	MLR Auto LTD.
5	Yogesh S Ranjan	General Manager	Marketing	26,62,488	M.B.A.	16	49	16-11-2007	Kanti Automobiles Ltd.
6	Hiren V Patel	Vice President	Supply Chain Management	24,00,000	B.E. (Mechanical)	23	48	01-01-1999	
7	Yogesh Patil	Dy. General Manager	Quality Assurance	22,50,000	B.E. (Mechanical)	24	52	16-01-2022	MLR Auto Ltd.
8	Ratnesh Mishra	Asst.General Manager	Marketing	21,99,996	M.E.IND.ENG.MGT	19	41	11-02-2019	Bajaj Auto Ltd.
9	Rajesh P. Bawane	General Manager	R&D	19,50,000	M.TECH	21	44	29-11-2019	Piaggio Vehicles Pvt. Ltd.
10	Partho Bose	Dy. General Manager	Marketing	19,09,992	PGDBM	18	42	05-07-2010	Piaggio Vehicles Pvt. Ltd.

(B) Employees in receipt of remuneration, in the aggregate, was not less than one crore and two lakh rupees in financial year 2021-22: None

(C) Employees in receipt of remuneration for any part of financial year 2021-22, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: None

Note:

1. All appointments are contractual and terminable by notice on either side.

2. None of the employees mentioned above hold more than 2% of the shares of the Company, along with their spouse and dependent children.

3. The Remuneration mentioned above are CTC (Cost To Company) basis.