

ATUL AUTO LIMITED

CIN L54100GJ1986PLC016999

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B National Highway, Near Microwave Tower,

Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360 024

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Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2017

(Rs. in lakhs except per share data)

	Particulars	Quarter Ended On	
		30.06.2017 (Unaudited) (1)	30.06.2016 (Unaudited) (2)
	Sales of three wheelers (in numbers)	8,974	7,606
1	INCOME FROM OPERATIONS		
a	Gross Sales of goods	12,888	10,372
b	Other Operating Income	100	55
	TOTAL Income from Operation	12,988	10,427
c	Other Income	52	31
	TOTAL INCOME	13,040	10,458
2	EXPENSES		
a	Cost of materials consumed	8,378	6,725
b	Purchase of Stock in trade	-	39
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	248	-18
d	Excise Duty	1,335	1,127
e	Employee benefits expenses	980	1,061
f	Finance Costs	10	7
g	Depreciation and amortisation expenses	129	126
h	Other expenses	838	666
	TOTAL EXPENSES	11,918	9,733
3	Profit/(Loss) from ordinary activities before exceptional items	1,122	725
4	Exceptional items	-	-
5	Profit Before tax	1,122	725
6	Tax expenses	341	242
a	Income Tax Expense	258	167
b	Deferred tax Expense	83	75
7	Net Profit/(Loss) for the period	781	483
8	Other Comprehensive Income, Net of Income Tax	24	17
a	Items that will not be reclassified to profit or loss	24	17
b	Items that will be reclassified to profit or loss	-	-
9	Total Comprehensive Income for the Period (7+8)	805	500
10	Paid-up equity share capital	1,120	1,120
11	Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	3.56	2.20

	Notes:	
1	The above results were reviewed and recommended by the Audit Committee at its meeting held on 12th August, 2017 for approval by the Board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.	
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practise and policies to the extent applicable. Beginning 1st April 2017, the company has for first time adopted Ind AS with a transition date of 1st April, 2016.	
3	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.	
4	Results for the quarter ended 30th June, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended 30th June, 2016 have not been subjected to Limited Review by the Auditors. The Company has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.	
5	The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore Segment Reporting are not reported separately.	
6	Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:	
	Particular	Amount (Rs. in Lacs)
	Profit after tax as reported in previous quarter as per Indian GAAP	501
	Reclassification of actuarial gain /loss on post-employment defined benefit plan to Other Comprehensive Income	(25)
	Impact of measurement of investments at Fair Value through Profit or Loss	18
	Impairment of Financial Asset as per Ind AS 109	(19)
	Tax Adjustment	8
	Net Profit after tax as reported under Ind AS	483
	Other Comprehensive Income (net of tax)	17
	Total Comprehensive Income	500
7	Figures for previous quarter have been regrouped /recast wherever necessary.	
		Mahendrakumar J Patel
Date : 12/08/2017		Whole-time Director & CFO
Place : Shapar (Dist. Rajkot)		(DIN: 00057735)