


**ATUL
AUTO LTD.**

 Reg. Office : Survey No. 86, Plot No. 1 to 4, 8-B,
National Highway, Near Microwave Tower,
Shapar (Veraval), Dist. Rajkot. (Gujarat) India.

Unaudited results for the Quarter ended on 31st December, 2010

(₹ in lakhs except per share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.03.2010 (Audited)
No. of vehicles sold	4813	3375	13477	8117	12329
Gross Sales	5611	3511	15174	8453	12929
Less: Excise Duty	516	267	1400	638	1009
Net Sales	5095	3244	13774	7815	11920
Other Operating Income	11	15	58	119	147
Total Income	5106	3259	13832	7934	12067
Expenditure					
a) (Increase)/Decrease in stock in trade & Work in Progress	-77	- 498	- 122	- 440	- 77
b) Consumption of Raw Material	4142	2972	10920	6445	9301
c) Purchase of Traded Goods	0	0	6	0	0
d) Employee Cost	311	207	764	530	703
e) Depreciation and write downs	108	102	317	287	387
f) Other Expenditure	249	225	718	467	760
g) Impairment Loss	0	0	0	0	2
h) Total Expenditure	4733	3008	12603	7289	11076
Profit from operations before other income, interest and Exceptional Items	373	251	1229	645	991
Other Income	18	8	42	21	40
Profit before interest and Exceptional Items	391	259	1271	666	1031
Interest	42	66	147	217	316
Profit after interest but before Exceptional Items	349	193	1124	449	715
Exceptional Items	0	0	0	0	0
Profit(+)/Loss(-) form ordinary activities before tax	349	193	1124	449	715
Tax Expenses	98	81	372	163	261
Profit(+)/Loss(-) form ordinary activities after tax	251	112	752	286	454
Extraordinary Items (net of tax)	0	0	0	0	0
Net Profit / (Loss) for the period	251	112	752	286	454
Paid up Equity Share Capital (Face value Rs. 10/- each)	608	608	608	608	608
Reserves excluding Revaluation Reserve					2756
Basic and Diluted Earnings Per share (Rs.) not annualised before and after extraordinary items	4.29	1.91	12.85	4.88	7.75
Public Share Holding					
Number of shares	2381632	2327300	2381632	2327300	2327300
Percentage of shareholding	40.70%	39.77%	40.70%	39.77%	39.77%
Promoters' and Promoters' group share holding	3469888	3524220	3469888	3524220	3524220
a) Pledged / Encumbered					
Number of Shares	0	1762110	0	1762110	1762110
Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	0.00%	50.00%	0.00%	50.00%	50.00%
Percentage of shareholding (as a % of the total share capital of the company)	0.00%	30.11%	0.00%	30.11%	30.11%
b) Non-encumbered					
Number of shares	3469888	1762110	3469888	1762110	1762110
Percentage of shareholding (as a % of the total share holding of Promoter and Promoter group)	100.00%	50.00%	100.00%	50.00%	50.00%
Percentage of shareholding (as a % of the total share capital of the company)	59.30%	30.11%	59.30%	30.11%	30.11%

 Turn Over
Increased
By

76%

 Net Profit
Increased
By

163%

 E.P.S.
Increased
By

163%
Notes:-

- Above results have been reviewed and recommended by the audit committee in its meeting held on 29.01.2011 and approved by board of Directors of the company at its meeting held on 29.01.2011. The Auditors of the Company have carried out the Limited review of the above financial results.
- No investor's complaint was pending at the beginning of the quarter and no complaint was received during the quarter.
- On 06.01.2011 the board of directors of the company has approved the draft letter of offer for the proposed Right Issue of 14,62,880 equity shares of ₹ 10/- each for cash at a price of ₹ 30/- each including a premium of ₹ 20/- per equity share aggregating to an amount of ₹ 4,38,86,400/- The Company has filed the Draft letter of offer with SEBI on 7th January, 2011. The right shares are offered in the ratio of 1 share each for 4 shares held.
- The company has only one business segment i.e. Manufacturing of automobiles.
- The previous quarter & year figures have been regrouped and recast, wherever necessary, to confirm with current period classification.


**ATUL
GEM**

For and on Behalf of Board of Directors

 Place : Rajkot
Date : 29.1.2011

 Patel M. J.
Whole time Director