ATUL AUTO LIMITED

Reg. Office: Survey No. 86, Plot No. 1 to 4

8-B, National Highway, Near Microwave Tower

Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2016

					(Rupees in Lacs except sales of three wheelers and per share data)			
	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	
		(1)	(2)	(3)	(4)	(5)	(6)	
	Sales of three wheelers (in numbers)	11,761	7,606	11,925	19,367	20,763	43,893	
1	INCOME FROM OPERATIONS							
	a Net Sales/income from operations (net of excise duty)	14,270	9,245	14,180	23,515	24,774	52,801	
	b Other Operating Income	79	55	107	134	189	303	
	TOTAL Income from Operation (Net)	14,349	9,300	14,287	23,649	24,963	53,104	
2	EXPENSES							
	a Cost of materials consumed	10,454	6,725	10,546	17,179	18,390	38,808	
	b Purchase of Stock in trade	-	39	-	39	-	-	
	c Changes in inventories of finished goods, work-in- progress and stock-in-trade	-179	-18	-103	-197	-106	-321	
	d Employee benefits expenses	1,014	1,036	937	2,050	1,866	3,734	
	e Depreciation and amortisation expenses	128	126	133	254	266	529	
	f Other expenses	860	647	714	1,507	1,432	3,255	
	TOTAL EXPENSES	12,277	8,555	12,227	20,832	21,848	46,005	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	2,072	745	2,060	2,817	3,115	7,099	
4	Other Income	97	13	37	110	76	131	
5	Profit/(Loss) from operations before finance costs and exceptional items	2,169	758	2,097	2,927	3,191	7,231	
6	Finance Costs	36	7	56	43	67	78	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	2,133	751	2,041	2,884	3,124	7,153	
8	Exceptional items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities	2,133	751	2,041	2,884	3,124	7,153	
10	Tax expenses	752	250	694	1,002	1,067	2,413	
11	Net Profit/(Loss) for the period	1,381	501	1,347	1,882	2,057	4,740	
12	Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120	1,120	
13	Reserves excluding revaluation reserves	-	-	-	-	-	14,340	
14	Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	6.29	2.28	6.14	8.58	9.37	21.60	

		STATEMENT OF ASS	S & LIABILITIES	
				(Rs. In lacs)
			As at 30/09/20	16 As at 31/03/2016
A		EQUITY AND LIABILITIES		
1		Shareholders' funds		
	а	Share Capital	1,1	20 1,120
	b	Reserve & Surplus	16,2	22 14,340
		Sub-Total Shareholders' funds	17,3	12 15,460
2		Share application money pending allotment		
3		Non Current Liabilities		
	а	Long-Term Borrowings	-	-
	b	Deferred Tax Liabilities (net)	5	57 497
	С	Other long term liabilities	-	-
		Long-Term Provisions	1	07 51
		Sub-Total Non Current Liabilities	6	74 548
4		Current Liabilities		
	а	Short-Term Borrowings	-	-
	b	Trade Payables	4,3	3,600
			2,5	50 1,391
	d	Short-Term Provisions	6	1,151
		Sub-Total Current Liabilities	7,4	94 6,142
		TOTAL EQUITY AND LIABILITIES	25,5	
В		ASSETS		
1		Non-Current Assets		
	а	Fixed Assets	8,8	8,746
	b	Non- Current Investments		99 99
	С	Deferred Tax Assets (net)	-	-
	d	Long-term loans and advances	5	16 381
	е	Other Non current assets	1	05 90
		Sub-Total Non Current Assets	9,5	9,316
2		Current Assets		
	а	Current Investments	-	-
	b	Inventories	3,3	3,472
	С	Trade Receivables	7,1	7,635
	d	Cash & Cash Equivalents	4,6	1,282
	e	Short Term loans and advances	8	20 392
	f	Other Current Assets		23 53
		Sub-Total Non Current Assets	15,9	12,834
		TOTAL ASSETS	25,5	.0 22,150

-		Notes:						
	1	The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 12th November, 2016 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.						
:	2	The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.						
	3	The Board of Directors of the company has declared interim dividend for FY 2016-17 of Rs.2.75/- per equity share of face value of Rs.5/- each.						
4	1	Figures for previous quarters/ year have been regrouped /recast wherever necessary.						
						For and on behalf of Board of Directors		
						of Atul Auto Limited		
Dat	Date: 12/11/2016							J J Chandra
Pla	Place: Shapar (Veraval) Chairman & Managing Direct						Managing Director	